Treasury and Exchequer



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Senator Kristina Moore Chair, Corporate Services Scrutiny Panel

Via email

6 August 2020

Dear Senator Moore

Memorandum of Understanding - States-owned entities

Thank you for your letter of 29 July 2020.

Memoranda of Understanding ("MoUs") are already in place with the wholly owned States owned entities ("SOEs"). New MoUs have been prepared pursuant to the recommendations contained in recent Comptroller and Auditor General reports, which are in the process of being presented to these bodies for their review. They are therefore in draft form and subject to further review following receipt of feedback and comment on the content from the SOEs. However, I enclose a copy of the generic framework MoU for the Panel's information.

In terms of your request for copies of minutes of shareholder meetings with the SOEs I have some concerns over the release of these given that they will normally be confidential between a shareholder and an incorporated body. So that I can consider this further could you please confirm the purpose of your request, given that I am not aware of any particular review of relevance that your Panel is undertaking at this time.

Yours sincerely

Deputy Susie Pinel

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